

FISCAL IMPACT STATEMENT ON BILL NO. **H3711**

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TO:	The Honorable Joe E. Brown, Chairman, House Medical, Military, Public and Municipal Affairs Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Allan Kincaid and Beth Campbell		
DATE:	April 6, 2006	SBD:	2006147

AUTHOR:	Representative Cobb-Hunter	PRIMARY CODE CITE:	37-17-10
SUBJECT:	Prescription Drug Discount Card Registration Act		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

A Cost of Federal and/or Other Funds (See Below)

BILL SUMMARY:

The proposed Bill amends Chapter 17, Title 37, of the Code of Laws of South Carolina, 1976, relating to the regulation of prescription drug discount cards, so as to enact the Prescription Drug Discount Card Registration Act, providing for registration with the Department of Consumer Affairs of persons and representatives engaged in the sale, marketing, promotion, advertisement, or distribution of prescription drug discount cards or other purchasing devices.

EXPLANATION OF IMPACT:

Secretary of State's Office

The Office indicates there will be no impact on the General fund of the State or on Federal and/or Other funds.

Department of Consumer Affairs

The Department indicates there will be an additional cost of approximately \$24,900 in other funds to offset the cost of regulation. The agency estimates it will register thirty companies with one representative each. Based on a fee of \$800 per company and \$30 per representative, the agency estimates it will collect sufficient other funds revenue to support the program.


LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

The Board of Economic Advisors is the appropriate entity to address any revenue impact associated with this Bill.

Approved by:



Don Addy
Assistant Director, Office of State Budget